



## **FEES & CHARGES & TRANSACTION LIMITS**

This document must be read together with the ECU Australia Ltd Account & Access Facility brochure and the Summary of Accounts & Availability of Access Facilities brochure.

Together these booklets form the Conditions of Use for ECU Australia Ltd Account & Access Facility.

Effective February 2011

ECU Australia Ltd  
ABN 50 087 650 986  
AFS/ACL 240719



These fees and charges are subject to change and are current as at the date shown on the front of this schedule.

Many of the fees listed are charges passed on to the Credit Union by Government or other Institutions eg. Stamp Duty, Legal Fees, Bank Fees etc. These charges are passed on to Members.

#### **Free Transaction Allowance**

The following accounts receive **10** free EFTPOS transactions, **5** free rediATM transactions & **5** free other transactions per month, non-accruing.

Everyday Access (S1)

Mortgage Eliminator (S85)

Business Flexi (S65, S69, S70)

The following accounts receive **10** free EFTPOS transactions **5** free rediATM transactions & **10** free other transactions per month, non-accruing.

Just for Kids (S8)

Senior Advantage (S9, S19)

Learner Advantage (S12)

The following account receives **5** free transactions per month, non-accruing.

Smart Saver (S10)

The following accounts receive **1** free transaction per month, non-accruing.

Bonus Saver (S2, S3, S4, S5)

Mortgage Offset (S36, S38, S39)

GST Management (S81)

#### **Service Fee**

A Service Fee of \$5.00 per month applies to the following accounts;

Access Plus (S25) (Exemption 2 applies)

Everyday Access (S1) (Exemptions 1,2,3 & 4 apply)

Business Flexi (S65, S69, S70) (Exemptions 1,2,3 & 4 apply)

Mortgage Eliminator (S85) (Exemptions 1,2,3 & 4 apply)

#### **Service Fee Exemptions**

Members may be eligible for an exemption from the monthly Service Fee if the following criteria is met.

1. Members with an average monthly credit balance of \$500.00 held in any of the above accounts.
2. Members with a minimum monthly credit or debit balance of \$30,000.00 held within a membership number.
3. Members with a Term Deposit over \$10,000.00 held within a membership number.
4. Members with a Loan account over \$10,000.00 held within a membership number.

**Transaction Fees (Free Transaction Allowance applies, Access Plus (S25) excluded from all transaction fees)**

Should you exceed the monthly free transaction allowances that apply to you, the following fees will apply for the additional transactions over the applicable allowance.

Applied to Everyday Access, Business Flexi, Mortgage Eliminator, Bonus Saver, Smart Saver, Just for Kids, Senior Advantage, Learner Advantage, Mortgage Offset and GST Management accounts (S1, S65, S69, S70, S85, S2, S3, S4, S5, S10, S8, S9, S19, S12, S36, S38, S39, S8)

EFTPOS Transactions with cash out	\$0.60 each
EFTPOS Transactions no cash out	\$0.40 each
rediATM Transactions	\$1.00 each

**Other transaction fees**

BPay	\$0.30 each
Insurance Debits	\$0.50 each
Direct Debits	\$0.50 each
Member cheques	\$1.00 each
Electronic Fund Transfers not set up as a Periodical Payment	\$1.50 each
Periodical Payments excluding transfers between accounts or membership numbers	\$2.00 each
Bank@Post Withdrawals	\$2.00 each
Cash Withdrawals	\$2.00 each
Visa Cash Advance (includes overseas ATM withdrawals)	\$3.00 each

The above fees are debited at month end.

**Free Services**

Cash and cheque deposits in \$AUD	Free
All withdrawals from investment accounts (other than penalty interest from early redemption)	Free
Internal transfers between accounts/membership numbers	Free
Payment transactions performed by the "eTeller" site where 'pay now' option selected	Free
Payment transactions performed by the "Telelink" service where 'pay now' option selected	Free
Cheque Book Issue	Free
Visa Card transactions where the "CR" button is selected	Free

### Card Fees & Charges

Free Transaction Allowance does not apply to these fees.  
Applicable to Access Plus unless exemptions apply.

### Visa Cards and Redicards

Card Issue—VISA (per annum) \$24.00  
- Charged at \$2 per month at month end

Card Issue—Redicard (per annum) \$24.00  
- Charged at \$2 per month at month end

### Card Issue Fee Exemptions

- Member with an Approved Overdraft or Loan
- Term Deposit
- Access Plus (S25)
- Senior Advantage (S19 & S9)
- Just for Kids (S8)
- Learner Advantage (S12)
- Member with savings account balance > \$10,000.00 at month end

Replacement Card Fee (per card) \$5.00

Declined ATM/POS transactions (each) \$ 0.25

rediATM Balance Enquiry (each) \$ 0.25

### Emergency Visa Card (Overseas)

- Fees as charged by Visa International

### International Visa Transaction

- Currency Conversion Fee 2% of transaction value.

Voucher Production Fee (each) \$20.00

### Transaction Limits

Combined daily withdrawal limit \$1,000 per day  
for EFTPOS & ATM transactions excluding per card  
Direct Charging fees

No daily limit for credit transactions

Cash withdrawal over the counter \$5,000 per day  
Unless prior arrangements made with  
the Branch

### Internet Banking - eTeller

Electronic Funds Transfer & BPAY \$0 - \$1,500  
per day per membership

Electronic Funds Transfer & BPAY over \$1,500  
per day per membership  
an eToken or SMS Token is required

### Phone Banking - Telelink

BPAY \$0 - \$1,500  
per day per membership

**General Fees & Charges** (Applicable to all savings a/cs including Access Plus (\$25).

Free Transaction Allowance or exemptions do not apply to these fees).

**Coin Deposits**  
A cash handling fee will be charged for coin deposits in excess of \$200.00 2% of the amount deposited

**Coin / Notes Handling**  
A Coin/Notes handling fee will apply to withdrawals or the exchange of notes/coin for alternative denominations of notes/coin where the value of cash withdrawals or cash exchange exceeds \$5,000 per day .25% of total amount of cash

**Issue of Commercial Deposit Book** \$10.00 each  
**Real Time Gross Settlement Transfer - Inward** \$ 6.00 each  
**Real Time Gross Settlement Transfer - Outward** \$15.00 each

**Special Purpose Accounts**

Christmas Saver (\$7)  
Early Withdrawal Fee (per withdrawal)  
Payable on each withdrawal made prior to 1 December \$10.00

e-Saver (\$15)  
Staff assisted transactions \$ 5.00 each

**General Cheque Services**

Special cheque clearance request \$30.00 each  
ECU Australia Corporate Cheque \$ 5.00 each  
Bank Cheque  
Fee as charged by our bankers plus \$5.00 \$10.00 each

**Dishonours**

Dishonoured Member Cheques (per dishonour) \$10.00  
Direct Debits/BPay Debits (per dishonour) \$10.00

**Stop Payments**

On Member cheque (presented) \$10.00  
On Credit Union Cheque (per cheque) \$10.00

**Statement**

Issue of Statement on Request \$ 1.00 each

**Investigation / Search**

Cheque Copy and Trace (per cheque) \$49.50  
BPay Investigation Request \$ 5.00 each  
Direct Entry trace request \$22.00 each  
Direct Entry recall \$55.00 each  
Business / Company Search \$22.00 each

**Overdrawn Accounts**

Administration Fee (per letter) \$25.00

**e-Teller Internet Banking**

SMS Alerts / Token Security	\$ 0.25 per SMS
Business Banking Package	\$10.00 per month
e-Token	\$20.00 each
Replacement e-Token (within 4 yrs)	\$50.00 each

**Document Search**

Per document retrieved	\$ 9.00
Per hour where documents have been archived more than 12 months	\$60.00

**Dormant Account**

Dormant account fee (per annum) (where no Member generated activity for 12 months)	\$15.00
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**International Transaction Fees**

Telegraphic Transfer overseas	\$33.00 per t/fer
AUD Telegraphic Transfer	\$35.00 per t/fer
Foreign Currency Drafts	\$16.00 per draft
Stop Payment on Foreign Currency Draft	\$40.00 per draft

Travellers cheques purchase	\$13.00 or 1.1% of the value - whichever is the greater
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Travellers cheques in Aust dollars	\$20.00 or 1.1% of the value - whichever is the greater
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Purchase of foreign currency	\$10.00 or 1% of the value - whichever is the greater
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Orders of Cash or Travellers cheques below  
AUD\$250.00, an additional fee of \$25.00 will apply.

Travelex Cash Passport	\$10.00 or 1% of the value - whichever is the greater
AMEX Global Travelcard	

Commision is charged at the time the travellers cheques  
currency/cash passport/global travelcard is ordered or  
reloaded. Travelex/AMEX may charge a fee for each  
debit transaction made using these cards.

Opening of UK bank account	\$100.00
Foreign Cheque deposit	\$ 8.00 per chq
Foreign Cash deposit (coin not accepted)	\$ 8.00
Foreign Travellers cheque deposit	\$ 8.00 per dep