

Summary of Accounts & Availability of Access Facilities

October 2011

This document must be read together with the ECU Australia Ltd Account & Access Facility brochure and the Fees & Charges & Transaction Limits brochure. Together these booklets form the Conditions of Use for the ECU Australia Ltd Account & Access Facility.

Account	Minimum Opening Deposit	Funds available at call	Cheque Book	EFTPOS/ATM access Visa Card or Redicard	Home Banking via Internet or Telephone	Direct Entry (Credit or Debit)	BPAY Bill paying service	Interest See Note 9 for information on interest Types stated in this column
Access Plus (S25)	\$10.00 See Note 1	✓		✓ (Visa Card)	✓	✓	✓	A
Everyday Access (S1)	\$10.00 See Note 1	✓	✓	✓	✓	✓	✓	A
Senior Advantage (S9 & S19)	\$10.00 See Note 1	✓	✓	✓	✓	✓	✓	A
Learner Advantage (S12)	\$10.00 See Note 1	✓	✓	✓	✓	✓	✓	A
Mortgage Eliminator (S85)	\$10.00 See Note 1	✓	✓	✓	✓	✓	✓	A
Business Flexi (S65, S69, S70)	\$10.00 See Note 2	✓	✓	✓	✓	✓	✓	A
Just for Kids (S8)	\$10.00 See Note 3	✓		✓ (Redicard)	✓	✓	✓	A
Bonus Saver (S2 to S5)	\$10.00 See Note 8	✓			✓	✓	✓	D
Smart Saver (S10)	Not applicable	✓			✓	✓	✓	A
Christmas Saver (S7)	Not applicable	See Note 4			✓ (Credits only)	✓ (Credits only)		B
e-Saver Internet & telelink access (S15)	See Note 7	✓			✓	✓	✓	D
Community Club (S20)	\$10.00 See Note 1	✓	✓		✓	✓	✓	A
GST Management (S81)	Not applicable	✓			✓	✓ (Credits only)	✓	A
Term Deposits "I" type accounts	\$1,000	See Note 5						C
Mortgage Offset	Not applicable	✓			✓	✓ (Credits only)	✓	A See Note 6

- Note 1: S25 - Access Plus account. Transaction fee free account.
 S1 - Standard personal access account.
 S9 - Available to married age pensioners. Proof of receiving pension to be provided. Pension must be direct credited to the account.
 S19 - Available to single age pensioners. Proof of receiving pension to be provided. Pension must be direct credited to the account.
 S12 - Available to Full-Time Students, Apprentices and Trainees. Annual proof of status required. Account holder must be over 18 years of age.
 S20 - Must be a community organisation, sporting club, school P & C association or any other registered charity.
 S85 - Personal access account with minimum overdraft facility of \$50,000.00 and secured by mortgage.
- Note 2: S65 - Business access account with unsecured overdraft facility.
 S69 - Business access account with overdraft facility guaranteed by Rabo Bank.
 S70 - Business access account with overdraft facility secured by mortgage.
- Note 3: Available to children under the age of 18. You may hold the account solely or jointly with another person such as a parent or guardian. Account holders under 18 years of age may be required to have a parent/guardian or other adult sign the Application for Membership and provide suitable identification for themselves and you.
- Note 4: On 01 December the balance plus interest will be transferred to your access account. We may allow early withdrawals at our absolute discretion eg, in cases of hardship. Fees & charges may apply: please refer to our Fees & Charges & Transaction Limits brochure.
- Note 5: Withdrawable at maturity. We may allow early withdrawals in our absolute discretion eg, in cases of hardship or special need. We may also reduce the interest to nil. On maturity, we will automatically re-invest your term deposit in the same type of term deposit as you originally chose unless you have told us otherwise. Normally, we will ask you, when making your term deposit, what you want to happen on maturity. As the interest rate on the fixed term deposit is fixed there is a risk that market interest rates can increase to a rate above the fixed interest rate on your fixed term deposit in which case the amount of interest you receive on your deposit may be less than what you may be able to receive on an at call investment.
- Note 6: The offset only applies if the Mortgage Offset Account and the loan account are in the same names. Activating the Mortgage Offset Account operates as a variation to your loan contract. The unpaid balance of the loan used for calculation of interest is reduced by the Offset Balance. The Offset Balance is the balance of the Mortgage Offset Account multiplied by the Offset Rate. The Offset Rate is 100%.
- Note 7: Special Purpose Fees and Charges may apply and you should refer to The Credit Union's Fees & Charges & Transaction Limits. The maximum account balance is \$500,000, unless specific arrangements have been made with the Credit Union. No interest will be paid on any portion over the maximum balance of \$500,000, unless a specific arrangement has been made with the Credit Union.
- Note 8: Bonus interest is paid if no debit transactions are made on the account during a calendar month and a deposit of at least \$200 is made to the account during the same calendar month.
- Note 9: Interest calculations and when interest is credited.
- Type A: calculated on daily balances, credited at three monthly intervals on 28 February, 31 May, 31 August, 30 November.
- Type B: calculated on daily balances, credited 30 November.
- Type C: calculated on daily balances; credited at maturity or 12 monthly, if earlier, or for term deposits over \$10,000, interest can be paid monthly; other than on maturity, interest is credited to your access account.
- Type D: calculated on daily balances; credited at monthly intervals.